

If an employer typically has more than 500 employees but, due to COVID, need to furlough/layoff folks and then drop below 500, will the employer then be fall into the FFCRA?

Answered.

just confirming, it is OK to use PPP and use EFMLA paid sick leave and get subsequent tax credits?

Answered.

As part of the PPP loan basis, there was mention of interest expenses on mortgage loans, as well as interest expenses on loans in place by Feb 15, 2020. However, I didn't see that non-mortgage interest as part of the forgiveness package. Can you please clarify?

You're correct that the rule allows businesses to use their PPP loan to pay "interest on any other debt obligations that were incurred before the covered period" but does not mention the same in the forgiveness package. There is not current guidance on this. But until answered, you should assume that those payments will not be forgiven.

I've heard that only 75% of PPP can be used for payroll. I did not see anything on this.

Answered.

When calculating your payroll for PPP Loan, do all of the union benefits qualify as part of your costs?

Nothing has addressed this issue yet. But payroll expenses include:

salary, wages, commissions, or similar compensation; cash tips or the equivalent (based on employer records of past tips or, in the absence of such records, a reasonable, good-faith employer estimate of such tips); payment for vacation, parental, family, medical, or sick leave; allowance for separation or dismissal; payment for the provision of employee benefits consisting of group health care coverage, including insurance premiums, and retirement; payment of state and local taxes assessed on compensation of employees.

If union benefits cover these categories, they should be considered part of your payroll and covered by a PPP loan.

PPP Loans will cover Health insurance and retirement accounts.

Correct.